

CHAPTER -29- INCOME TAX

Statistics presented in this Section relate to Revenue collection from Direct Taxes, Indirect Taxes, Cost of Collections and Number of Effective Assesses received by the Directorate General of Income Tax for the relevant assessment years.

Taxes in India are of two types, Direct Tax and Indirect Tax. Direct Tax, like income tax, wealth tax, etc. are those whose burden falls directly on the taxpayer. The burden of indirect taxes, like service tax, VAT, etc. can be passed on to a third party.

Income Tax, Corporation Tax, Wealth Tax constitute the principal of Direct Taxes. Income Tax is chargeable with total income of the previous year of every person. The term 'person' includes an individual, an Hindu Undivided Family (HUF), a company, a firm, an association of persons (AOP), a body of individual (BOI), a local authority and an artificial juridical person. Income Tax paid by companies is categorized as Corporate Tax.

- Income tax is levied on the 'total income' of the assessee.
- Income of the 'previous year' is taxed in the 'assessment year.'
- Income is classified into and computed under five categories called 'heads of income.'

The overall control for administration of Direct Taxes lies with the Department of Revenue which functions through Income Tax Department with the Central Board of Direct Taxes (CBDT) at its apex. The CBDT is a statutory authority functioning under the Central Board of Revenue Act, 1963. It also functions as a division of the Ministry dealing with matters relating to levy and collection of Direct Taxes.

This Chapter contains tables giving data from 2000-01 onwards upto 2004-05. Earlier data on Gross Income, Returned Income, Tax payable etc. was presented in 11 tables but due to discontinued of Directorate's of Income Tax publication 'All India Income Tax Statistics (AIITS) after the year 1999-2000. However, for earlier data please refer to 2004 issue of Statistical Abstract, India.

Table 29.1

This table represents the Revenue collection from Direct Taxes i.e. collection from Corporation Tax, Income Tax and other Direct Taxes.

Table 29.2

This table represents the Revenue collection from Indirect Taxes i.e. collection from Customs, Excise, Service Tax and Foreign Travel Tax/Inland Air Travel Tax. Since 09.01.2004, Foreign Travel Tax/Inland Air Travel Tax abolished.

Table 29.3

This table represents the Total Tax Revenue collection from Director and Indirect Taxes.

Table 29.4 & 29.5

This table provides information regarding Direct Taxes collections and cost of collection of taxes.

Table 29.6

This table provides information of number of effective various assesses i.e. company, individual, Hindu undivided family, Firms, Trusts etc.

Table 29.7

This table provides information of Income tax rates for the Assessment year 2004-05.

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Table 29.1 REVENUE COLLECTION FROM DIRECT TAXES

(Rs.Ten Million)

Financial year	Actual Collection			
	Corporation Tax	Income Tax	Other Direct Taxes	Total
1	2	3	4	5
2000-01	35696	31764	845	68305
2001-02	36609	32004	585	69198
2002-03	46172	36966	50	83188
2003-04	63562	41386	140	105088
2004-05	82680	49268	823	132771

Source : Directorate General of Income Tax.

Table 29.2 REVENUE COLLECTION FROM INDIRECT TAXES

(Rs.Ten Million)

Financial year	Customs	Excise	Service Tax	Foreign Travel Tax (FTT)/Inland Air Travel Tax (IATT)	Total
1	2	3	4	5	6
2000-01	47542	68526	2613	1133	119814
2001-02	40268	72555	3302	1193	117318
2002-03	44852	82310	4122	1324	132608
2003-04	48629	90774	7891	1314	148608
2004-05 (P)	57566	98636	14196	#	170398

Source : Receipt Budget 2005-06 upto 2003-04 revenue collection.

(#) Foreign Travel Tax (FTT)/Inland Air Travel Tax (IATT) abolished since 09.01.2004.

Table 29.3 REVENUE COLLECTION FROM TOTAL TAX REVENUE

(Rs.Ten Million)

Financial year	Direct Tax (DT)	Indirect Taxes (IT)	Total	Direct Tax (DT) as % of Total
1	2	3	4	5
2000-01	68305	119814	188119	36.31
2001-02	69198	117318	186516	37.10
2002-03	83088	132608	215696	38.52
2003-04	105088	148608	253696	41.42
2004-05	132771	170398	303169	43.79

Source : Directorate General of Income Tax.

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Table 29.4 DIRECT TAXES (INCOME TAX & OTHER TAXES) COLLECTIONS-
PRE ASSESSMENT AND POST ASSESSMENT SCENARIO

(Rs.Ten Million)

Financial year	Pre-assessment collection			Post-assessment collection		Total Collection	Refund	Net Collection
	Tax Deductible at source (TDS)	Advance Tax	Self Asstt.	Regular Asstt.	Other Receipt			
1	2	3	4	5	6	7	8	9
2000-01	28213	32614	5841	8121	5420	80209	12751	67458
2001-02	32672	34094	5479	9492	4094	85831	17220	68611
2002-03	36568	49158	6414	10745	2184	105069	22031	83038
2003-04	42955	58713	9852	16015	3150	130685	25736	104949
2004-05	43973	90034	10044	6006	10405	160462	28514	131948

Source : Controller & Auditor Genral Report No.8 March, 2005.

Table 29.5 COST OF COLLECTION OF TAXES

(Rs.Ten Million)

Financial year	Total Direct Tax Collection	Total Cost of Collection
1	2	3
2000-01	68305	929
2001-02	69198	993
2002-03	83088	984
2003-04	105088	1050
2004-05	131918	1138

Source : Directorate General of Income Tax.

Table 29.6 NUMBER OF EFFECTIVE ASSESSEES

Financial year	Company Individual		H.U.F.	Firms	Trusts	Others	Total
1	2	3	4	5	6	7	8
2000-01	334261	20662926	553194	1336861	63999	51035	23002276
2001-02	349185	23734413	607519	1378706	97272	58784	26225879
2002-03	365124	25935556	644489	1345232	117304	57224	28464929
2003-04	372483	26624224	654848	1338613	154276	57952	29202396
2004-05	373165	24792990	620468	1235373	71375	65190	27158561

Source : Directorate General of Income Tax.

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Table 29.7 - RATE OF TAX FOR ASSESSMENT YEAR 2005-06

	Income group (Rs.)	Tax rate	Surcharge
1	2	3	4
1. Individual, H.U.F, U.R.F, A.O.P/B.O.I. (1)	Upto Rs.1,00,000	Nil	Nil
	Rs. 1,00,000-1,50,000	10 per cent of income above Rs.100000 plus, education cess of 2 per cent on income tax (Total 10.2 per cent)	Nil
	Rs.1,50,001-2,50,000	Rs.5000 plus 20% of income above Rs.150000 plus, education cess of 2 per cent on income tax	Nil
	Rs.2,50,001-10,00,000	Rs.25000 plus 30% of income above Rs.250000 plus, education cess of 2 per cent on income tax	Nil
	Rs.10,00,001 and above	Rs.250000 plus 30% of income above Rs.1000000 plus education cess of 2 per cent on income tax	10 per cent of income-tax
		Tax Rate (%)	
2. Co-operative Society	1-10000 10001-20000 20001 and above	10 20 30	5 per cent and 2.5 percent for the assessment years 2003-04 and 2004-05 respectively
3. Firm	All ranges	35	5 per cent and 2.5 per cent for the assessment year 2003 04 & 2004-05 respectively
4. Company			
(a) Domestic	All ranges	35	5 per cent and 2.5 per cent for the assessment year 2003-04 & 2004-05 respectively.
b) Foreign Company:			
(i) Royalty received from Govern an Indian concern in pursuance of an agreement made by it with the Indian concern after March 31,1961, but before April 1, 1976, or fees for rendering technical services in pursuance of an agreement before April, 1976, and where such agreement has , in either case, been approved by the Central Government		50	5 per cent and 2.5 per cent for the assessment year 2003-04 & 2004-05 respectively.
(ii) Other incomes		40	5 per cent and 2.5 per cent for the assessment year 2003-04 & 2004-05 respectively.

Source: Directorate of Income Tax, Ministry of Finance

(1) In the case of every individual or Hindu undivided family or unregistered firm or association of persons or body of individuals.